



Regd. Office: JSW Centre,
Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051.
Phone : 022-42861000
Fax : 022-42863000
CIN: L45200MH2006PLC161268
Website: www.jsw.in
Email id: infra.secretarial@jsw.in

23rd August, 2025

To,

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 Scrip Code (BSE): 543994	National Stock Exchange of India Limited “Exchange Plaza” Bandra-Kurla Complex, Bandra (East) Mumbai - 400051 Symbol: JSWINFRA
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Dear Sirs,

Subject: Outcome of the Board Meeting

Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (the ‘Listing Regulations’)

Pursuant to Regulation 30 of Listing Regulations, we wish to inform you that the Board of Directors of JSW Infrastructure Limited (the ‘Company’) at their meeting held today i.e. 23rd August, 2025, have inter alia transacted the following businesses:

1. Appointment of Ms. Neeta Mukerji (DIN: 00056010) as an Additional and Independent Director of the Company:

The Board of Directors of the Company, based on the recommendation of the Nomination and Remuneration Committee (‘NRC’), appointed Ms. Neeta Mukerji (DIN: 00056010) as an Additional and Independent Director of the Company, for a term of 3 (three) consecutive years with effect from 23rd August, 2025, subject to the approval of the Members of the Company.

2. Appointment of Mr. Devki Nandan Sharma (DIN: 06693431) as an Additional Director and Whole-Time Director of the Company:

The Board of Directors of the Company, on the recommendation of NRC, approved the appointment of Mr. Devki Nandan Sharma (DIN: 06693431) as an Additional Director and Whole -Time Director of the Company, liable to retire by rotation, with effect from 1st September, 2025, subject to the approval of Members of the Company. Mr. Devki Nandan Sharma has also been appointed as Key Managerial Personnel of the Company with effect from 1st September, 2025. His appointment as a Whole-Time Director of the Company will be for a period of 3 (three) consecutive years, with effect from 1st September, 2025.



3. Completion of tenure of Ms. Ameeta Chatterjee (DIN: 03010772) as an Independent Director of the Company:

The Board of Directors of the Company noted that second consecutive term of appointment of Ms. Ameeta Chatterjee as an Independent Director of the Company, shall end on 30th August, 2025 (end of the day). Consequently, she shall also cease to be a member of the various committees of the Board of Directors of the Company.

The Board of Directors and Management of the Company places on record its deep appreciation for the invaluable contributions, guidance and services rendered by Ms. Ameeta Chatterjee during her tenure as an Independent Director of the Company.

4. Resignation of Mr. Nirmal Kumar Jain (DIN: 00019442) as an Independent Director of the Company:

The Board of Directors of the Company noted the resignation of Mr. Nirmal Kumar Jain, as an Independent Director of the Company, with effect from 30th August, 2025 (end of the day), due to his advancing age. Consequently, he shall also cease to be a member of the various committees of the Board of Directors of the Company. (Resignation Letter is enclosed herewith as Annexure-D).

In accordance with the Regulation 30 of Listing Regulations read with clause 7B of Part A of Schedule III, Mr. Nirmal Kumar Jain, vide the aforesaid resignation letter, confirmed that there is no other material reason for his resignation other than that as stated above.

The Board of Directors and Management of the Company places on record its deep appreciation for the invaluable contributions, guidance and services rendered by Mr. Nirmal Kumar Jain during his tenure as an Independent Director of the Company.

5. Resignation of Mr. Kantilal Narandas Patel (DIN: 00019414) as the Non-Executive Non-Independent Director of the Company:

The Board of Directors of the Company noted the resignation of Mr. Kantilal Narandas Patel, as the Non-Executive Non-Independent Director of the Company, with effect from 30th August, 2025 (end of the day), due to personal reasons. Consequently, he shall also cease to be a member of the various committees of the Board of Directors of the Company. (Resignation Letter is enclosed herewith as Annexure- E).



The Board of Directors and Management of the Company places on record its deep appreciation for the invaluable contributions, guidance and services rendered by Mr. Kantilal Narandas Patel during his tenure as a Non-Executive Non-Independent Director of the Company.

6. Change in designation of Mr. Lalit Singhvi (DIN: 05335938) from Whole-Time Director and Chief Financial Officer of the Company to Non-Executive Non-Independent Director of the Company:

Mr. Lalit Singhvi will superannuate and will accordingly demit his office as a Chief Financial Officer (Key Managerial Personnel) with effect from 31st August, 2025 (end of the day). He will consequently cease to be a Whole-Time Director of the Company effective 31st August, 2025. While stepping down from executive responsibilities, he will continue to be associated with the Company in a non-executive capacity. The NRC and the Board of Directors of the Company are of the view that his continued association will strengthen the Board's strategic oversight and provide valuable mentorship to the leadership team, without involving him in day-to-day management. Considering this, the Board of Directors of the Company, based on the recommendation of the NRC and subject to approval of the Members of the Company, has approved the change in designation of Mr. Lalit Singhvi from Whole-Time Director and Chief Financial Officer to Non-Executive Non-Independent Director, liable to retire by rotation, with effect from 1st September, 2025 and payment of remuneration for a period of 3 (three) years with effect from 1st September, 2025, subject to the approval of the Members of the Company.

7. Appointment of Mr. J Nagarajan as Chief Financial Officer of the Company:

The Board of Directors of the Company, on the recommendation of NRC, approved the appointment of Mr. J Nagarajan (Deputy Chief Financial Officer) as Chief Financial Officer (Key Managerial Personnel) of the Company, with effect from 1st September, 2025.

8. Appointment of Mr. Debabrat Mishra as Senior Management Personnel of the Company:

The Board of Directors of the Company, on the recommendation of NRC, approved the appointment of Mr. Debabrat Mishra as a Senior Vice President (Human Resource) of the Company and designated him as a Senior Management Personnel (SMP) in terms of Regulation 16(1)(d) of the Listing Regulations, with effect from 1st September, 2025.

Accordingly, Dr. N Suresh Kumar, Vice President (Human Resource), who was previously categorized as a SMP of the Company pursuant to regulation 16(1)(d) of the Listing Regulations, will cease to be the SMP with effect from 31st August, 2025 (end of the day). However, Dr. N Suresh Kumar shall continue to operate as Vice President (Human Resource) of the Company.



9. Authority for determination of Materiality of Events:

Pursuant to Company's Policy for Determination of Materiality of Events or Information, the following Key Managerial Personnel (KMP) of the Company, have been authorized in addition to the existing KMP, to determine the materiality of an event / information and for making appropriate disclosures of such event / information to the stock exchanges pursuant to Regulation 30(5) of the Listing Regulations. The updated contact details are as follows:

Sr. No.	Name	Designation of the Key Managerial Personnel	E-mail ID / Tel. No.
1.	Mr. Rinkesh Roy	Joint Managing Director & Chief Executive Officer	rinkesh.roy@jsw.in Tel: 022- 42861000
2.	Mr. Lalit Singhvi (up to 31 st August, 2025)	Whole-Time Director & Chief Financial Officer	lalit.singhvi@jsw.in Tel: 022- 42861000
3.	Mr. Devki Nandan Sharma (w.e.f. 1 st September, 2025)	Whole-Time Director	devki.nandan@jsw.in Tel: 022- 42861000
4.	Mr. J Nagarajan (w.e.f. 1 st September, 2025)	Chief Financial Officer	nagarajan.jambunathan@jsw.in Tel: 022- 42861000
5.	Mr. Hitesh Kanani	Company Secretary & Compliance Officer	hitesh.kanani@jsw.in Tel: 022- 42861000

As required by the Circular nos. LIST/COMP/14/2018-19 and NSE/CML/2018/24, both dated June 20, 2018, issued by BSE Limited and National Stock Exchange of India Limited, respectively, we confirm that Ms. Neeta Mukerji, Mr. Lalit Singhvi and Mr. Devki Nandan Sharma are not debarred from holding the office of a director pursuant to any SEBI Order or any other such authority.

The necessary details pursuant to Regulation 30 of the Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is given in as Annexure A, B & C.



JSW INFRASTRUCTURE LTD.

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The above disclosure will also be made available on the Company's website at www.jsw.in, pursuant to Regulation 30(8) of the Listing Regulations.

The meeting of the Board of Directors of the Company commenced at 03.00 p.m. (IST). and concluded at 05.15 p.m. (IST).

This is for your information and records.

Thanking you,

Yours sincerely,
For **JSW Infrastructure Limited**

Hitesh Kanani
Company Secretary and Compliance Officer
Membership No. F6188

Encl.: as above

Cc:
India International Exchange (IFSC) Limited
Unit No. 101, 1st Floor, Signature Building No. 13B, Road 1C
Zone 1, Gift SEZ, Gift City
Gandhinagar- 382355
Scrip code (India INX): 1100026



Annexure A

Sr. No	Particulars	Ms. Neeta Mukerji (DIN: 00056010)	Mr. Devki Nandan Sharma (DIN: 06693431)	Mr. Lalit Singhvi (DIN: 05335938)
1.	Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise	Appointment of Ms. Neeta Mukerji as an Additional and Independent Director of the Company, subject to approval of the Members of the Company.	Appointment of Mr. Devki Nandan Sharma as an Additional Director and Whole- Time Director (Key Managerial Personnel) of the Company, liable to retire by rotation, subject to approval of the Members of the Company.	Change in designation of Mr. Lalit Singhvi from Whole-Time Director and Chief Financial Officer of the Company (Key Managerial Personnel) to Non-Executive Non-Independent Director of the Company, liable to retire by rotation, subject to the approval of the Members of the Company
2.	Date of appointment/ Change in designation/ reappointment/ cessation & term of appointment/ reappointment	Appointment of Ms. Neeta Mukerji for a term of 3 (three) consecutive years with effect from 23 rd August, 2025.	Appointment of Mr. Devki Nandan Sharma as an Additional Director with effect from 1 st September, 2025 and as a Whole-Time Director (Key Managerial Personnel) with effect from 1 st September, 2025, for a period of 3 (three) consecutive years, liable to retire by rotation.	Mr. Lalit Singhvi will cease to be a Whole-Time Director and Chief Financial Officer of the Company (Key Managerial Personnel) with effect from 31 st August, 2025 (end of the day). Change in designation of Mr. Singhvi as a Non-Executive Non-Independent Director of the Company, with effect from 1 st September, 2025.
3.	Brief profile (in case of appointment)	Enclosed below	Enclosed below	Enclosed below
4.	Disclosure of relationships between directors (in case of appointment of a director / change in designation)	None	None	None



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Annexure B

Sr. No	Particulars	Mr. J Nagarajan	Mr. Debabrat Mishra
1.	Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise	Appointment of Mr. J Nagarajan as Chief Financial Officer (Key Managerial Personnel) of the Company.	Appointment of Mr. Debabrat Mishra as a Senior Vice President (Human Resource) of the Company. He is being designated as a SMP in terms of Regulation 16(1)(d) of the Listing Regulations.
2.	Date of appointment/ Change in designation/ reappointment/ cessation & term of appointment/ reappointment	Appointment of Mr. J Nagarajan with effect from 1 st September, 2025	Appointment of Mr. Debabrat Mishra with effect from 1 st September, 2025.
3.	Brief profile (in case of appointment)	Enclosed below	Enclosed below
4.	Disclosure of relationships between directors (in case of appointment of a director / change in designation)	None	None



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1. Ms. Neeta Mukerji (DIN: 00056010)

Ms. Neeta Mukerji, aged 59 years, has done her Post Graduate Diploma in Management from Indian Institute of Management, Kolkata and B.A. Honours in Economics from Lady Shri Ram College, Delhi University.

She is a senior banker with over 30 years of experience in premier financial institutions like ICICI Bank, Asset Reconstruction Company of India (ARCIL), GE Capital, RBL Bank and Assets Care & Reconstruction Enterprises Ltd (ACRE).

Her last executive role was as the Chief Executive Officer and Whole-Time Director of ACRE, one of the leading asset reconstruction companies in the country. Prior positions were as Chief Credit Officer at RBL Bank Limited, Business Leader for Commercial Lending at GE Capital Services India, President and Chief Operating Officer at ARCIL and Head – Global Credit Risk Management at ICICI Bank Limited.

She has wide-ranging experience across banking with specific focus on project finance, credit, risk management and distressed debt. Her core expertise areas include setting up and managing risk management function, assessing credit risk and structuring complex financial transactions and resolution of distressed debt.

She has served as a member of the Steering Committee set up by the Reserve Bank of India for implementation of Basel II in the Indian banking system. Ms. Mukerji also served as an independent member of the Credit Advisory Council of ICICI Prudential Life Insurance Company Limited (2008-11) and as a member of the Key Advisory Group on ARC's formed under the aegis of the Ministry of Finance (2011-12).

Ms. Mukerji is currently an Independent Director on the boards of the following companies viz. Fino Payments Bank Limited, SREI Equipment Finance Limited, Shrem Infra Investment Manager Private Limited, EAAA India Alternatives Limited and Aditya Birla Sun Life Pension Fund Management Limited.

2. Mr. Devki Nandan Sharma (DIN: 06693431)

Mr. Devki Nandan Sharma, aged 53 years, holds Master's degree in Finance (MIF) from London Business School and Management degree (PGDX) from IIM- Ahmedabad. He is a Chartered Financial Analyst (CFA) charter holder from the CFA Institute, UK and had done graduation in Marine Engineering from the Marine Engineering and Research Institute- Kolkata.

Mr. Devki Nandan Sharma is a distinguished leader in Maritime and Infrastructure sector with nearly three decades of experience in Asia & Europe. He is the current & founding Chairman of Indian



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Maritime Centre (one of the largest Maritime Body and Federation of Associations representing 7000+ companies). He is also President of Indian Private Ports & Terminals Association (IPPTA). He is working in close coordination with Government of India and Niti Ayog in developing new policies to achieve the goals of Maritime India Vision-2030, and Maritime Amrit Kall Vision 2047 for Vikshit Bharat.

Mr. Devki Nandan Sharma joined the Company in the Financial Year 2017, as a part of the Senior Management team and leading the Marketing, Business Development and M&A departments for all the ports and terminals. During his stint at the Company, he contributed in growing the Company's 3rd party cargo substantially.

He was engaged in Policy advocacy matters for the Company at various state maritime boards and Government of India. Additionally, he is responsible for managing the Liquid Storage Business in UAE. Previously, he has served as a Director (Asia-Pacific Region) at A.P. Moller Maersk Group (APM Terminals) where he led growth Strategy & Investments for Asia region and held leadership roles in Navig8 Group (London) and Philips Electronics India Limited. He has also worked with top global shipping companies from 4th Engineer to become the Chief Engineer on board ships.

3. Mr. Lalit Singhvi (DIN: 05335938)

Mr. Lalit Singhvi, aged 61 years, holds a Bachelor's degree in Commerce (Honours) from University of Jodhpur and is a Fellow Member of The Institute of Chartered Accountants of India.

Mr. Singhvi has been associated with the Company since January, 2015. He was appointed as Chief Financial Officer (CFO) of the Company with effect from 31st October, 2015. He was appointed as Whole-Time Director (WTD) of the Company for a period of 5 (five) years on 9th November, 2017. He was reappointed as the WTD of the Company for a period of 3 (three) years with effect from 9th November, 2022.

Mr. Singhvi will superannuate and will accordingly demit his office as a CFO (Key Managerial Personnel) of the Company with effect from 31st August, 2025 (end of the day). He will consequently cease to be a WTD of the Company effective 31st August, 2025 (end of the day).

Recognizing Mr. Singhvi's deep expertise, strategic foresight and longstanding contribution to the Company's evolution, the Board of Directors of the Company, on the recommendation of NRC, approved change in designation of Mr. Lalit Singhvi from WTD & CFO of the Company to Non-Executive Non-Independent Director of the Company, with effect from 1st September, 2025 and payment of remuneration for a period of 3 (three) years with effect from 1st September, 2025, subject to the approval of the Members of the Company.



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He has been previously associated with Vedanta, Aditya Birla and Suhail Bahwan group and held various leadership positions within the country and overseas. He has around 38 years of experience encompassing finance, strategy and management roles.

4. Mr. J Nagarajan

Mr. J Nagarajan, aged 48 years, is a member of The Institute of Chartered Accountants of India and Institute of Cost and Works Accountants of India.

With over 24 years of experience in M&A, strategic finance, project finance, treasury, business planning and F&A, Mr. Nagarajan brings deep expertise across core sectors including metals, energy, and infrastructure.

Before joining the Company as Deputy CFO, he was a key member of the JSW Steel Limited for the past 15 years, wherein he served as CFO of Bhushan Power and Steel Limited (2022 – 2025), CFO of JSW Ispat Special Products Limited (2019- 2022) and as a senior member of M & A team of JSW Steel Limited.

He is also instrumental in the group's foray into the defense sector.

Prior to JSW group, Mr. J Nagarajan worked with Reliance Industries Limited and Hindalco Industries Limited.

5. Mr. Debabrat Mishra

Mr. Debabrat Mishra, aged 49 years, has done his B.Sc. from Patna University and PGDM (HRM) from Symbiosis Centre for Management & HRD, Pune. He has an extensive experience of around 25 years in leading HR functions across Metals, Mining, Power and Telecom sectors in diverse geographies, greenfield projects and large-scale infrastructure setups. He was earlier associated with Vedanta group for around 17 years and Exide Industries Limited for around 4 years.

Mr. Mishra has been working with JSW Group over the past 4 years.

Mr. Mishra is adept at crafting and executing people strategies aligned with business objectives, delivering measurable impact. He brings a deep expertise in Business HR, Change Management, OD, Culture Building, Leadership Development, Employee Relations and Talent Management with focus on driving organizational growth and excellence.



Annexure C

Sr. No	Particulars	Ms. Ameeta Chatterjee (DIN: 03010772)	Mr. Nirmal Kumar Jain (DIN: 00019442)	Mr. Kantilal Narandas Patel (DIN: 00019414)
1.	Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise	Ms. Ameeta Chatterjee was reappointed as an Independent Director of the Company, for a second term of 5 (five) consecutive years from 31 st August, 2020 till 30 th August, 2025. Consequently, Ms. Ameeta Chatterjee ceases to be an Independent Director of the Company, with effect from 30 th August, 2025.	Mr. Nirmal Kumar Jain, aged 79 years, resigned due to advancing age and there is no other material reason for resignation.	Mr. Kantilal Narandas Patel, aged 74 years, resigned due to personal reasons.
2.	Date of appointment/ reappointment/ cessation & term of appointment/ reappointment	30 th August, 2025 (end of the day)	30 th August, 2025 (end of the day)	30 th August, 2025 (end of the day)
3.	Brief profile (in case of appointment)	NA	NA	NA
4.	Disclosure of relationships between directors (in case of appointment of a director).	None	None	None
5.	Additional Information in case of resignation of an Independent Director- Mr. Nirmal Kumar Jain			
6.	Letter of Resignation along with detailed reason for resignation	Enclosed		
7.	Names of listed entities in which the resigning director holds directorships,	Permanent Magnets Limited: Non-Executive- Independent Director, Chairman Audit Committee: Chairman Stakeholders' Relationship Committee: Chairman Corporate Social Responsibility Committee: Chairman Nomination and Remuneration Committee: Member		



	indicating the category of directorship and membership of board committees, if any.	JSW Holdings Limited: Non-Executive-Independent Director, Chairman Audit Committee: Member Nomination and Remuneration Committee: Member Stakeholders' Relationship Committee: Chairman Corporate Social Responsibility Committee: Chairman Risk Management Committee: Chairman Share Transfer Committee: Chairman
8.	The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided.	Mr. Nirmal Kumar Jain has confirmed that there are no other material reasons for his resignation other than those stated in his resignation letter dated 23 rd August, 2025.

Sr. No	Particulars	Dr. N Suresh Kumar
1.	Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise	Ceased as Senior Management Personnel due to restructuring of roles and responsibilities.
2.	Date of appointment/ Change in designation/ reappointment/ cessation & term of appointment/ reappointment	31 st August, 2025 (end of the day).
3.	Brief profile (in case of appointment)	N.A.
4.	Disclosure of relationships between directors (in case of appointment of a director / change in designation)	None

Nirmal Kumar Jain

302, Suman Playground Road, Vile Parle (East), Mumbai – 400057

23rd August, 2025

To,
The Board of Directors,
JSW Infrastructure Limited,
JSW Centre, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051,
Maharashtra, India.

Dear Sirs,

Sub: Resignation from the position of Independent Director

This is with reference to the captioned subject, I wish to resign as an Independent Director from the Board of Directors of the JSW Infrastructure Limited ('the Company') **with effect from the end of day on 30th August, 2025**, due to my advancing age and wish to reduce my commitments.

Further in accordance with the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), 2015 read with clause 7B of Part A of Schedule III, I would also like to confirm that there is no other material reason other than the one mentioned above, for my resignation from the Board of the Company.

It was my privilege to serve as a Board Member of the Company and I wish to convey my deep sense of appreciation and a feeling of my gratitude towards the Board of the Company for giving me an opportunity to serve as an Independent Director.

I take this opportunity to thank Chairman, all the Board Members and entire Management Team of the Company for wonderful support. I cherish fruitful and purposeful discussions with the Board.

Thanking you,

Yours sincerely,



Nirmal Kumar Jain
(DIN: 00019442)

Kantilal Narandas Patel

Yeshomangal, Flat No 803,64-B, Lallubhai Shamaldas Road, Andheri West Mumbai-400 058

23rd August, 2025

To,
The Board of Directors,
JSW Infrastructure Limited,
JSW Centre, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051,
Maharashtra, India.

Dear Sirs,

Sub: Resignation from the position of Non-Executive Non-Independent Director

This is with reference to the captioned subject, I wish to resign as a Non-Executive Non-Independent Director from the Board of Directors of JSW Infrastructure Limited ('the Company') **with effect from the end of day on 30th August, 2025**, due to personal reasons.

I would like to express my gratitude to Board of Directors and the entire management team of the Company for the support extended to me during my tenure as a Non-Executive Non-Independent Director of the Company. I wish wholeheartedly for the continued success and the prosperity of the Company.

Thanking you,

Yours sincerely,



Kantilal Narandas Patel
(DIN: 00019414)